Requirement mentioned in the CCF is not very clear. There is no detailing provided in the CCF.

Still based on the previous discussion, need some clarity/confirmation required on queries/assumptions as bellow:

1) Assumptions:

1) For all reports and calculation purpose, actual data available in the system till end date of the report period to be considered and for remaining period, projected data to be considered

Yes

2) Loans to be considered after disbursement only. If any loan is approved in system but disbarment is not done then system should not consider such loans

Yes

2) Queries:

1) Should system consider data other than employee’s loan for any of the reports which are in scope of the CCF? One the excel worksheet (i.e. CCF\_Employee Loan.xlsx) contains sheet other than employee’s loan also

No. From “CCF\_Employee Loan.xlsx” file, consider “Employee Loan” sheet only and Ignore remaining sheets. Remaining is not in scope.

2) Is there any exception in consideration of loans? Like only housing loans to be considered or loans having balance as of 31-Mar-2015 or loans given after 31-Mar-2015 or loans having the repayment term more than 12 months to be considered or any other?

* All types loan to be consider (i.e. EMI and Non EMI)
* Loans given under any scheme (Like Housing Loan, Personal Loan etc) to be considered for report
* All loans having balance as of 31st March,2015 or loans disbursed after 31st March,2015 are to be consider in report, Irrespective of the recovery period.
* Any Adhoc advance or Advance loan given against salary not to be considered.

3) What is to be done where disbarment of the loan is done but deduction is not started or in between any installment is dropped due to any reason?

* Nilesh, to provide list of loans which are not deducting. Involve HR for such type of loans.
* To be consider from date of disbarsmnet and if any month deduction is not done then give effect in xls sheet and calculate accordingly.

4) Are all interest related calculation to be done on the bases of 12 months or it is to be done based on actual days? In the given excel sheet, division factor is specified 12 months in formula.

i. If it is to be done on 12 months bases, then what is to be done where disbarment is done in between of the month or any recovery (in form of direct recovery or through perks)?

ii. If it is to be done on days base, than should system consider actual days as per colander or any fix value to be consider for days in a month and year (like 30 days for a month and 360 days in a year)?

No. of days to be consider actual as per financial year

5) Does system should calculate and consider projected recovery of the loans from perks like Bonus, LTA etc or system should consider actual recovery only? If projected recovery to be to be considered, then specify period of various perks? I

Projected bonus need to consider. Projected LTA should be ignore. Bonus to be calculated as per existing practice while giving loan.

6) Effective rate is taken as report retrieval argument of the report. In this case is any possibility of the different effective rate applicable for different period or different type of loans? Is there any possibility of multiple effective rate?

As per effective rate same across all locations. Effective rate may change yearly basis. Hence, flexibility require to capture effective rate.

7) Should system consider data of any un-posted payroll/arrears? If not then should system retrieve report in such cases or should system flash any message and should not retrieve report in such cases?

Consider only posted voucher